
REQUEST FOR QUOTE

Issued by: United Workforce Development Board, Inc. (Career Link)

Service Requested: Banking Services

Date Issued: Friday, July 16, 2021

Due Date: One email version of the quote must be received at dvaughn@careerlink16.com no later than 5:00 PM on Friday, August 6, 2021. Faxes will not be accepted.

The United Workforce Development Board, Inc. (UWDB), is a non-profit private cooperation that exclusively administers federal Department of Labor funds appropriated under the Workforce Innovation and Opportunity Act. The public name of the corporation is "Career Link". The principle office is located at 2956 Court Street, Sunset Plaza, PO Box 67, Pekin, Illinois 61555. Career Link provides services to eight counties: Fulton, Marshall, Mason, McLean, Peoria, Stark, Tazewell, and Woodford. Offices are currently located in all eight counties, but all financial transactions are handled through the Pekin office.

Career Link is soliciting information from financial institutions in order to select the most cost effective provider of checking account services. During the most recent fiscal year which runs from July 1 to June 30, Career Link had grants totaling \$5,102,197.00. Funds are electronically transferred from the Illinois Department of Commerce and Economic Opportunity to a designated financial institution. Career Link will maintain said checking account for three years after which time a new Request for Quotation will be published. The current average ledger balance in the existing account is \$281,557.75.

Financial institutions interested in being considered for establishment of a Career Link checking account should respond to the following questions by no later than August 6, 2021.

- Name of financial institution, Address and Contact Information
- All fees, of any nature, that may be incurred
- Any interest or other credits that may be applied to the account
- Location of branch located in Pekin or closest to Pekin.

Information should be sent to David Vaughn by email to dvaughn@careerlink16.com by no later than 5:00 p.m. on August 6, 2021.